

**Power of Attorney**

We, the undersigned,

Name	Identification number

Appoint and authorize:

Company name	Private company number

Hereinafter: "the Attorneys"

To execute and/or to sign any or all of the actions, things, contracts and/or documents as follows:

To conduct, in our name and in our stead, negotiations for the purpose of receipt of a mortgage loan (hereinafter – "Loan Application"), whether a new loan or a loan intended for repayment of an existing mortgage loan;

To apply to the bank's representative, to appear before him, to meet with him and to discuss the various terms of the loan with him, including, *inter alia*, the interest rate, types of loan, its period, etc.

To receive from any source, including from the Bank to which the Loan Application is submitted, as well as from any company or employer, any information held thereby from any source whatsoever and that it deemed by our Attorneys as required for discussion regarding the Loan Application and/or required in order to verify the details in the Loan Application, as well as to authorize the bank to receive such information and, for this purpose, to waive the confidentiality of the information.

To receive, review and photocopy all documents required from various entities, including, *inter alia*, without limitation, the Land Registration Office, the Israel Land Administration and housing companies, for the purpose of approval of the Loan Application and performance thereof, including documents the receipt of which involves commission/payment.

To submit in my name, and to sign in my stead, the Loan Application form, to submit, on my behalf, all documents required for receipt of approval in principle from the bank for the Loan Application.

To sign in my name, and to receive in my stead, the notice regarding the approval in principle provided for the Loan Application, specifying all loan terms, including the interest rates and the period during which it shall remain effective.

We declare that we are not "limited clients" and that we do not have a "limited account", as defined in the Checks without Cover Law, 5741-1981, and we authorize our Attorney to declare the aforesaid towards the Bank, in our name. We declare that no attachments have been imposed on the property offered as collateral for securing the mortgage loan and/or monies and/or our other assets, and we authorized our Attorney to declare the same towards the bank.

The Attorney will be entitled to declare, in our name, towards the bank that we are aware and we agree that any actual engagement between us and the bank that provides us with a mortgage loan will be subject, *inter alia*, to the following conditions:

- Approval of the Loan Application by the authorized personnel at the bank.
- All details provided by us to the bank, whether directly by us or through the Attorneys as aforesaid, are correct, and any document submitted to the bank as aforesaid is true, complete and valid.
- Fulfillment of all conditions and requirements specified in the "Guide for Receipt of Loan" that was provided/will be provided to us and/or the Attorneys, as well as those specified in the approval for the Loan Application that we receive or that the Attorneys receive, as well as in the instructions provided by the bank clerk that approves the Loan Application.
- Payment of all expenses required for performance of the loan.

The Attorneys will be entitled to declare in our name towards the bank that we are aware and agree that if the Loan Application is approved, entirely or partially:

- Any such loan approval will serve as expression of willingness in principle, and will not impose on the bank that approved the Loan Application any obligation and/or liability for provision of the loan, and only the provisions of the loan agreement signed by us and the bank will bind the bank.
- The bank will be entitled, *inter alia*, to change the interest rates and/or the rate of supplements/reduction from the interest base and/or any other conditions as approved.

We approve for the bank to transfer information regarding us to the Attorneys, even after we are provided with a loan by the bank, to the extent we are provided with a loan, including information regarding non-fulfillment of our obligations towards the bank according to the documents we sign at the bank. For this purpose, we are hereby waiving, *inter alia*, our rights to confidentiality and/or our rights according to the Privacy Protection Law and/or any claim regarding the bank's liability for information transferred thereby, as well as any other claim regarding transfer of information as aforesaid by the bank to the Attorneys.

I hereby confirm that information that pertains to me that is delivered by the Attorneys to any of the banks (hereinafter: "the Bank") will be held in the Bank's databases, which are designed to concentrate all relevant information in connection with applications for receipt of loans and in connection with loans that the Bank provides, and will serve the Bank for service, marketing, direct mailing and other purposes. I hereby confirm that I am aware that delivery of the information is subject to my will and consent, and I am not legally obligated to do so.

I am aware that the Attorneys are not operating on behalf of the Bank and that the Bank is not obligated and/or liable for the representations and/or actions performed thereby.

In witness whereof we have signed \_\_\_\_\_ on the \_\_\_\_ day of the month of \_\_\_\_\_, year \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

**Confirmation by lawyer and/or the company's representative**

I, the undersigned, \_\_\_\_\_, hereby confirm that on \_\_\_\_\_, the following persons appeared before me:

Name: \_\_\_\_\_ ID: \_\_\_\_\_

Name: \_\_\_\_\_ ID: \_\_\_\_\_

And that I personally identified them according to the aforesaid identifying document/s presented to me, and he/they voluntarily signed this letter of authorization after having understood its content. In witness whereof I am authenticating his/their signature through my signature and stamp.

Date	Name	Stamp and signature
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Enclosed: photocopies of identification certificates.